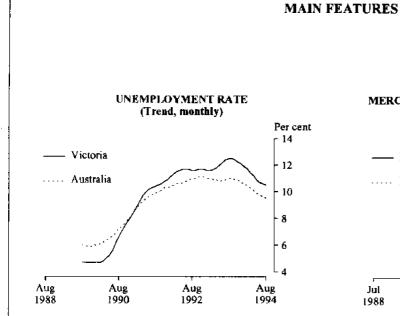
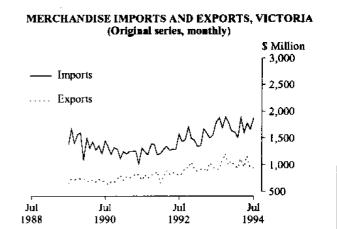


#### CATALOGUE NUMBER 1307.2 7 OCTOBER 1994

### ECONOMIC INDICATORS, VICTORIA, SEPTEMBER 1994





#### **Unemployment rate**

The trend estimate of the unemployment rate for Victoria decreased to 10.5 per cent in August 1994 from 10.6 per cent in July 1994. This was the eleventh monthly consecutive decrease since September 1993.

At the national level the trend unemployment rate decreased by a 0.1 percentage point to 9.5 per cent in August 1994 following monthly consecutive decreases since November 1993.

#### External trade

Imports into Victoria increased from \$1,670 million in June 1994 to \$1,880 million in July 1994, an increase of 12.5 per cent. Imports in July 1994 increased by 4.1 per cent over July 1993.

Exports (excluding re-exports) from Victoria decreased from \$950 million in June 1994 to \$933 million in July 1994, a decrease of 1.7 per cent. Victorian exports increased by 1.7 per cent in July 1994 compared with July 1993...

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

### **INQUIRIES**

- for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.
- . for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA, SEPTEMBER 1994

Indicator(a)	Unit	Reference period	NSW	Vic.	Qld	SA	WA	Tas	Aust.(b)
	•		NUMBER						
Employed persons (c)	.000	Aug 94	2,652	1,967	1,440	648	798	193	7,934
Unemployment rate - trend estimate	per cent	Aug 94	9.4	10.5	9.0	10 6	8.2	10.3	9.5
Average weekly total earnings - all employees(e) Consumer price index all groups(e)	\$ 1989-90=100	May qr 94 Jun qr 94	549.20 110.0	534.50 112.0	511.10 111.5	504.80 114.4	507.70 109.1	499.30 112.4	531.80 111.2
		_		933	123	267	1,189	125	5,170
Exports(excludes re-exports) Imports	\$m Sm	Jul 94 Jul 94	1,303 2,597	1,880	602	254	384	25	5,775
Retail turnover - trend estimate	\$m	Jul 94	3,009	2,118	1.537	653	886	218	8,731
New motor vehicle registrations - trend estimate	no.	Jul 94	18,116	11,517	10,115	3,389	5,244	1,226	51,087
New capital expenditure - seasonally adjusted	\$m	Mar qr 94	1,993	1,498	1,154	386	1,264	59	6,523
New dwelling units approved - trend estimate Value of all buildings approved	no. \$m	Jul 94 Jul 94	5,102 714	2,742 376	4,784 566	973 116	2,211 236	311 31	16,353 2,152
Housing finance for owner occupation(f)	\$m		1,478	895	804	286	518	65	4,234
owner occupation(1)			PREVIOUS PE		,	·			<del></del>
Employed persons (c)	CHAN	Aug 94	RE VIOCS FI	1.8	0.3	-0.8	-0.5	1.8	0.5
Unemployment rate - trend estimate(d)		Aug 94	-0.1	0.1	0.1	-	-0.1	0.2	0.1
Average weekly total earnings - all employees(e)		May qr 94	1.0	0.1 0.7	1.6 0.6	1.6 0.7	0.3 0.5	1.5 0.4	0.5 0.7
Consumer price index all groups(e)		Jun qr 94	0.8						3.3
Exports(excludes re-exports) Imports		Jul 94 Jul 94	7.6 2.3	1.7 12.5	-86.7 7.1	18.7 6.0	11.7 2.2	8.3 9.1	5.3 6.4
Retail turnover - trend estimate		Jul 94	-	0.7	0.3	0.4	0.4	0.4	0.5
New motor vehicle registrations - trend estimate		Jul 94	1.0	0.1	1.1	0.4	0.1	5.1	0.2
New capital expenditure seasonally adjusted		Mar qr 94	2.7	18.9	40.2	27.0	26.1	21.3	3.6
New dwelling units approved trend estimate Value of all buildings approved		Jul 94 Jul 94		0.9 -58.5	0.4 -9.5	0.1 -8.8	1.5 -17.2	1.9 -17.9	1. <b>5</b> 26. I
Housing finance for owner occupation(f)		Jul 94	0.6	0.1	0.8	2.2	3.1	0.2	0.6
	CHANGE OV	ER SAME I	PERIOD PRE	VIOUS YE	AR (PER CI	ENT)			•••
Employed persons (c)		Aug 94	3.5	2.5	5.9	1.9	4.2	1.0	3.5
Unemployment rate - trend estimate(d)		Aug 94	1.4	-2.0	1.8	0.1	1.0	2.6	1.5
Average weekly total earnings - all employees(e) Consumer price index all groups(e)		May qr 94 Jun qr 94		2.8 1.7	4.5 1.6	4.2 1.9	2.3 2.2	3.7 2.7	2.8 1.7
Exports(excludes re-exports) Imports		Jul 94 Jul 94		1.7 4.1	88.8 6.1	0.3 3.7	11.0 6.2	13.1 23.5	1.0 7.4
		Jul 94		5.9	6.9	4.4	6.4	5.4	6.8
Retail turnover - trend estimate New motor vehicle registrations - trend estimate		Jul 94		10.4	11.3	5.2	5.5	11.1	11.3
- trend estimate  New capital expenditure  - seasonally adjusted		Mar qr 94		8.6	30.1	14.6	16.2	-41.0	0.2
- seasonally adjusted New dwelling units approved - trend estimate		Jul 94	29.6	10.9	6.2	-4.6	10.7	-13.7	11.8
Value of all buildings approved Housing finance for		Jul 94		2.5	4.5	9.1	24.8	20.4	4.2 21.0
owner occupation(f)		Jul 94	27.4	16.6	17.7	14.0	18.6	12.8	41.0

<sup>(</sup>a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT, and where applicable, Tasmania. (c) Seasonally adjusted. (d) Change is shown in terms of percentage points. (e) Available only for the middle of the quarter. (f) Trend estimate. All lenders, excludes alterations and additions, to residential buildings.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, SEPTEMBER 1994

			Victoria			Australia				
Indicator	Unit	Reference period	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cens)	Latest	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Victoria as a % of Australia	Source
Population -								<del>_</del>		
Estimated resident population Civilian population aged 15	'000	Mar qr 94	p 4,474	p 0.1	p 0.2	p 17,803	p 0.3	р 1.0	p 25.1	1
years and over	'000	Aug 94	3,528		0.5	13,960	0.1	1.2	25.3	11,12
Labour force -		b	•				0.2		20.5	**,**
Labour force										
- original	'000	Aug 94	2,189	-1.5	0.5	8,684	-1.2	1.7	25.2	11,12
- seasonally adjusted	,000	Aug 94	2,211	-0.9	0.4	8,766	-0.5	1.7	25.2	11,12
- trend estimate Participation rate	,000	Aug 94	2,219	•	0.5	8,777	0.1	1.7	25.3	11,12
- original series	per cent	Aug 94	62.1			(2.2				
- seasonally adjusted	per cent	Aug 94 Aug 94	62.7	**	**	62.2 62.8		**		11,12
- trend estimate	per cent	Aug 94	62.9		**	62.9			4.	11,12
Unemployment rate	<b>,</b>		02.7		44	02.7	**		••	11,12
- original series	per cent	Aug 94	10.4		,,	9.2	**	.,		11,12
- seasonally adjusted	per cent	Aug 94	11.0			9.5	••			11,12
- trend estimate	per cent	Aug 94	10.5		••	9.5	**			11,12
Employed persons by industry (b)		_							-	-,
Agriculture, forestry	1000									
fishing etc.(c)	'000	May qr 94	97	-2.5	13.7	490	0.9	2.9	19.9	11,12
Manufacturing Construction	'000	May qr 94	341	0.3	-0.9	1,124	1.2	2.6	30.4	11,12
Wholesale and retail	,000	May gr 94	114	<b>-4.1</b>	-1.1	553	-0.8	1.7	20.6	11,12
Transport and storage	,000	May qr 94 May qr 94	<b>430</b> 95	5.1 0.3	1.8 10.1	1,685 384	3.7	2.7	25.5	11,12
Finance, property and	000	may qi ya	72	0.5	10.1	304	0.6	3.1	24.7	11,12
business services	1000	May qr 94	243	1.5	3.7	922	0.8	8.6	26.3	11,12
Community services (d)	,000	May qr 94	359	4.1	1.9	1,509	3.8	3.4	23.8	11,12
Recreational, personal and		, ,				.,	5.0	2.4	25.0	11,12
other services	'000	May gr 94	145	5.2	8.5	645	1.0	1.9	22.5	11,12
Other industries (e)	,000	May qr 94	138	-1.8	-2.8	567	-3.3	-2.4	24.4	11,12
Total all industries	,000	May qr 94	1,964	1.9	2.4	7,879	1.6	3.0	24.9	11,12
Job vacancies (b) -										
original series	,000	May qr 94	15.3	35.4	183.3	49.4	7.6	63.6	31.0	2
Overtime (b) Average weekly hours										
_per employee	hou	May == 04	1 22		10.0		<b>~</b> 4			_
Employees working overtime	hours per cent	May qr 94 May qr 94	1. <b>2</b> 3 17.0	-6.1 -1.3	10.8 14.0	1.31 17.8	7.4	11.0		2
Average weekly employee	percent	May de 24	17.0	-1.5	14.0	17.0	6.1	9.8	•	2
earnings (b)										
Full-time adult - ordinary	\$	May qr 94	616.70	2.0	3.6	617.50	0.8	3.3		3
All employees - total		May gr 94	534.50	0.1	2.8	531.80	0.5	2.8		3
Weekly award rates of pay							0.0	2.0		_
Fuil-time adult employees										
(June 1985 = 100)		Jul 94	142.40	-	0.8	141.50	0.1	1.1		4
Industrial disputes(f)										
Working days lost		1 04		7.0						
per '000 employees Overseas trade -	no.	Jun 94	89	-7.3	-79.7	91	-3.2	-46.5	97.8	5
Imports	\$m	Jul 94	1,880	12.5	4.1	£ 77£		<b>a</b> .		_
Exports (g)	\$m	Jul 94	933	-1.7	4.1 1.7	5,775 5,170	6.4 3.3	7.4	32.6	8
Fourism -	<b>3</b> 1	<b>341</b> 34	,,,,	-1.,	1.7	3,170	د. د	1.0	18.0	8
Caravan parks - takings	\$1000	Mar 94	6,542	17.2	13.9	34,269	12.5	11.0	19.1	21
Licensed hotels, motels and			•			,			• 7.1.	
guest houses with facilities										
- Takings	\$'000	Jun 94	32,434	-4.9	9.1	212,958	-2.0	12.1	15.2	21
- room occupancy rate	per cent	Mar 94	54.3			•		**		21
Consumer price index(b)										
All groups (1989-90=100)		Jun qr 94	112.00	0.7	1.7	111.20	0.7	1.7		6
Retail trade establishments - Value of turnover										
- original series	\$m	Jul 94	2,040	1.5	4.0	9 447	2.0	e =	20.0	_
- seasonally adjusted	- Quit	14T 24	2,040	1.3	4.0	8,557	2.0	6.7	23.8	7
(1989-90 prices)	\$m	Jun gr 94	5,552	2.0	2.2	22,832	-0.2	2.8	24.3	7
(1) or you prices,							~~~			

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, SEPTEMBER 1994—continued

			Victoria			Australia				
Indicator	Unit	Reference period	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Victoria as a % of Australia	Source
New motor vehicle registrations	-1									
New motor vehicle registrations										
- original series	no.	Jul 94	11,719	-11.5	8.7	51,929	-10.4	14.3	22.6	9,10
- seasonally adjusted	no.	Jul 94	11,354	-6.9	11.0	52,028	-0.2	18.2	21.8	9,10
- trend estimate	no.	Jul 94	11,517	0.1	10.4	51,087	0.2	11.3	22.5	9,10
Cars and station wagons										
- original series	no.	Jul 94	9,827	-8.6	5.0	42,280	-6.5	12.1	23.2	9,10
- seasonally adjusted	no.	յոլ 94	9,593	-4.2	7.1	42,657	2.8	16.2	22.5	9,10
Other motor vehicles (excludes										
motor cycles)		T1 0.4	1 903	-24.1	33.0	9,649	-24.1	25.0	19.6	0.10
- original series	no.	Jul 94 Jul 94	1,892 1,761	-24.1 -19.5	33.0 38.5	9,049 9,371	-24.1 -12.1	25.u 28.6	18.8	9,10 9,10
· seasonally adjusted	no.	) iii 94	1,761	-19.3	د.هد	9,371	-12.1	28.0	10.0	9,10
Finance - Personal finance commitments										
- total	\$m	Jul 94	550	6.9	44.5	2,205	-12.1	27.9	25.0	28
Commercial finance commitments	3111	1111 74	220	0.7	77.5	a partiti	****	21.7	447.10	
- total	\$m	Jul 94	1,841	-19.2	4.2	8,060	-32.2	15.3	22.8	29
Lease finance commitments	- Grin	•••		-,,-		0,000		12.2		
- total	\$m	Jul 94	134	-28.0	15.7	599	-26.2	27.2	22.3	30
Housing finance for owner	4									
occupation -										
Secured loans to individuals										
- number of dwelling units										
financed (h)(i)	no.	Jul 94	10,313	-13.8	9.3	40,050	-12.8	7.2	25.8	22
- value of loans secured (h)(i)	\$m	Jul 94	904	-13.2	21.0	3,853	-13.2	18.0	23.5	22
Total number of dwelling units										
financed(j)(k)(l) — trend	no,	Jul 94	11,393	-1.9	14.1	47,953	-1.2	13.7	23.8	22
Total value of loans										
secured (j)(k)(l) trend	\$m	Jul 94	895	0.1	16.6	4,234	-0.6	21.0	21.1	22
Loan purpose - All lenders(j)							_			
<ul> <li>Established dwellings(k)</li> </ul>	\$m	Jul 94	681	-14.8	8.3	2,939	-14.7	9.8	23.2	
<ul> <li>Construction of dwellings</li> </ul>	\$m	Jul 94	149	-6.4	34.9	756	-6.4	23.3	19.8	22
- Newly crected dwellings	\$m	Jul 94	37	-3.5	21.4	194	-12.3	12.7	19.1	22
Building appprovals -										
New dwelling units		7 1 0 4	a 5an		2.7	15 212	12.4	7.0	170	20.04
-original series	no.	Jul 94	2,732	1.0 3.2	2.7 7.7	15,312 15,338	−12.4 5.1	-3.2	17.8 17.9	23,24
- seasonally adjusted	no.	Jul 94	2,745	0.9	10.9	16,353	1.5	1.5 11.8	16.8	23,24 23,24
- trend estimate	no.	Jul 94	2,742	0.9	10.9	10,333	1	11.0	10.0	23,24
Value of non-residential buildings - original series	\$m	Jul 94	81	-86.8	-10.8	594	-49.0	5.9	13.6	23,24
Value of all buildings (i)	JIII.	3W <del>94</del>	01	-60.0	-10.6	334	-49.0	5.7	13.0	٣ ڪو ٽيو
- original series	\$m	Jul 94	376	-58.5	2.5	2,152	-26.1	4.2	17.5	23,24
Building commencements -	410	743 /4	370	20.2	2.5	2,	****			,
New dwelling units,										
monthly	no.	May 94	2,822	18.9	12.4	n.a.	n.a.	n.a.	**	25
New dwelling units,			-•	_						
quarterly	no.	Mar gr 94	7,832	-5.1	18.5	40,823	-8.1	8.9	19.2	26
Building activity -		•	•							
Value of total building activity										
- commenced	\$m	Mar or 94	1,442	-5.2	25.0	6,351	-5.8	6.4	22.7	26
- done	\$m	Mar qr 94	1,229	-10.3	5.9	5,858	-13.7	1.6	21.0	
- yet to be done	5m	Mar qr 94	1,709	18.1	22.1	8,440	5.7	5.2	20.3	26
Engineering construction -										
Value of work by private sector										
- commenced	\$m	Mar qr 94	332	39.4	4.7	1,758	9.3	17.5	18.9	
- done	\$m	Mar gr 94	355	28.0	33.1	1,747	1.7	21.9	20.3	
- yet to be done	\$m	Mar gr 94	603	3.1	-7.5	2,828	10.8	7.2	21.3	27
Value of work by public sector	_	M 04	244	7.1	9.0	1,165	12.1	-4.1	21.1	27
- commenced	Sm Sm	Mar gr 94	246 255	7.4 10.3	-4.9	1,165	-3.5	-4.1 -0.8	20.2	
- done	\$m \$m	Mar qr 94 Mar qr 94	233 386	27.9	50.6	1,784	-3.4 -6.4	-17.1	21.7	
- yet to be done	\$m	iviar qr 94	200	41.9	20.0	1,104	-0.4	-11.1	41.7	۷,
Manufacturing -										
Actual private new capital										
expenditure	\$m	Mar qr 94	515	-30.2	16.0	1,547	-22.3	-0.3	33.3	13,14
- original series	Jill	17101 YI 74	713	-30.2	.0.0	.,	4-6			

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, SEPTEMBER 1994—continued

			Victoria		Australia					
Indicator	Unit	Reference period	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cens)	Change over previous year (a) (per cent)	Victoria as a % of S Australia	Source index
Production -										
Whole milk	ML	Jun 94	p 204	p -14.3	р 26.6	p 417	p-11.0	p 14.0	р 48.8	15,16
Butter	tonnes	Dec 93	15,679	-3.1	2.8	17,925	-2.9	4.8	87.5	17
Cheese (inc. cheddar										
and non-cheddar)	tonnes	Dec 93	14,486	-2.0	7.0	24,296	2.9	10.6	59.6	17
Yams										
- Cotton	tonnes	May 94	1,400	11.6	29.7	2,612	7.8	18.6	53.6	15,16
- Woollen	tonnes	Jun 94	1,689	-5.0	37.5	2,040	<b>-4.7</b>	27.5	82.8	15,16
Woven fabric										
- Cotton	'000 sq m	Jun 94	2,165	20.5	-3.4	4,874	10.4	9.2	44.4	15,16
- Wooilen (includes worsted	•									
wool)	'000 sq m	Jun 94	328	-3.5	-18.2	629	-14.4	-7.5	52.2	15,16
- Man-made fibres	'000 sq m	Jun 94	6,781	-1.7	-8.3	17,325	8.7	-0.8	39.1	15,16
Textile floor coverings	'000 sq m	Jun 94	3,418	-15.9	25.1	4,046	-7.3	22.1	84.5	15,16
Clay bricks	million	May 94	28	13.9	2.5	167	16.1	4.8	16.9	15,16
Ready mixed concrete	'000 cu m	May 94	294	28.3	1.7	1,475	20.4	10.5	19.9	18
Paints & other surface coatings - Architectural and										
decorative paints	'000 litres	May 94	1,632	2.4	18.3	8,853	3.9	3.0	18.4	15,18
Electricity - production (kWh)	GWħ	Jul 94	3,165	2.2	-10.6	14,603	4.9	0.1	21.7	15,20
Gas - available for issue through										
mains (MJ)	GJ	Jul 94	24,999	10.5	12.5	62,375	8.1	9.8	40.1	15,20
Actual private new capital expenditure -										
Building and structures										
- original series	\$m	Mar qr 94	258	-42.5	-13.6	1,741	-22.2	6.4	14.8	13
Equipment, plant and machinery										
oniginal series	\$m	Mar qr 94	1,074	-28.9	16.2	4,096	-18.8	-2.8	26.2	13
Total new capital expenditure										
- original series	\$m	Mar qr 94	1,332	-32.0	8.9	5,836	-19.8	-0.2	22.8	
<ul> <li>seasonally adjusted</li> </ul>	\$m	Mar qr 94	1,498	-18.9	8.6	6,523	-3.6	0.2	23.0	13

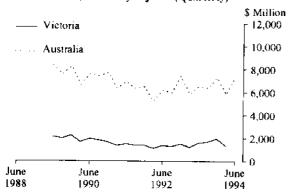
(a) Change over same period previous year. (b) Available only for the middle month of the quarter. (c) Includes hunting and mining. (d) Comprises health, education, libraries, etc., welfare institutions, and other community groups. (e) Comprises electricity, gas and water, communications, public administration and defence. (f) 12 months ended. (g) Excludes re-exports. (h) All banks. (i) Includes, alterations and additions to residential buildings. (k) Includes refinancing. (l) All lenders.

#### SOURCE INDEX

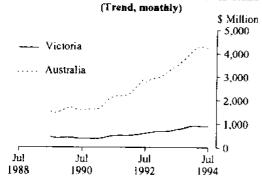
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- 24. Building Approvals, Australia, (8731.0)
- Dwelling Unit Commencements Reported by Approving Authorities, Victoria, (8741.2)
- 26. Building Activity, Australia, (8752.0)
- 27. Engineering Construction, Australia, (8762.0)
- 28. Personal Finance, Australia, (5642.0 Tables 1E and 3E PC-Ausstats)
- 29. Commercial Finance, Australia, (5643.0 Tables 1E and 3E PC-Ausstats)
- 30. Lease Finance, Australia, (5644.0 Tables 1E and 3E PC-Ausstats)

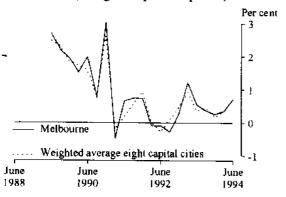
## PRIVATE NEW CAPITAL EXPENDITURE (Seasonally adjusted, quarterly)



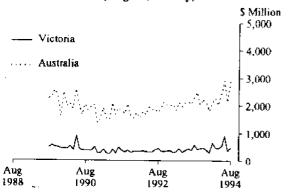
# HOUSING FINANCE TOTAL VALUE OF SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS



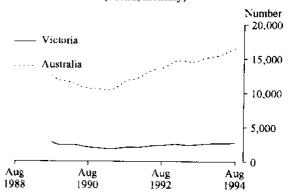
## CONSUMER PRICE INDEX (Change from previous quarter)



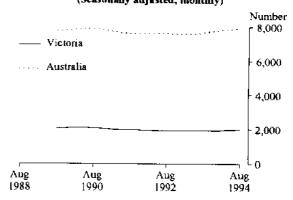
# VALUE OF ALL BUILDINGS APPROVED (Original, monthly)



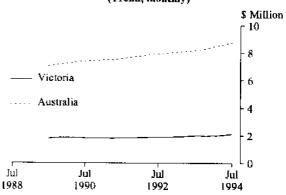
### NEW DWELLING UNITS APPROVED (Trend, monthly)



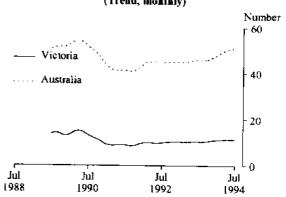
### EMPLOYED PERSONS (Seasonally adjusted, monthly)



#### RETAIL TURNOVER (Trend, monthly)



# NEW MOTOR VEHICLE REGISTRATION (Trend, monthly)



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Deputy Commonwealth Statistician



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